

## **An Outlook on Entrepreneurship Education in Manipur**

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### **Introduction:**

It is well known that today in Manipur there is a high unemployment rate among educated youth. They do not stand out in this present educational policy for Self-employment, self-Reliance and High employment, etc. A person can only work independently and receive a payment if he has the necessary skills. These skills can only be acquired through Entrepreneurship training. In this article, Entrepreneurship education was discussed and educated youth in Manipur can be supported by Entrepreneurship education are shown. Many courses and Entrepreneurship opportunities are listed as a guide for young people.

Youth is best understood as a moment of transition from the dependence of childhood to the independence of adulthood and the awareness of our interdependence as members of a community. Youth is a softer category than a fixed age group. However, age is the easiest way to define this group, especially in terms of education and employment. Therefore, young people often identify themselves as people between the age at which they can cancel compulsory education and the age at which they found their first job. This last age limit has increased as unemployment increases and the cost of self-employment at home places many young people in a longer period of dependency.

Entrepreneurship education builds trust, knowledge, and understanding and promotes the development of personal skills. Education requires some common sense and emotional maturity, as well as access to adequate information and knowledge, which also means that someone takes care of others and tolerates the opinions and behaviour of others.

### **Entrepreneurship:**

“Entrepreneurship is the attempt to create value through recognition of business opportunities ,the management of risk taking appropriate to the opportunity, and through the communicative and management skills to mobilise human ,financial and material resources necessary to bring a project to fruition.( Kao and Staverson 1984)”

In the opinion of A ft. Cole (1959: 44), "Entrepreneurship is the purpose activity of an individual or a group of associated individuals, undertaken to initiate, maintain or a88Tandize profit by production or distribution of economic goods and services".

According to Joseph A. Schumpeter (1939), "Entrepreneurship is based on purposeful and systematic innovation. It includes not only the independent businessman but also company directors and managers who actually carry out innovative functions."

In all above definitions, entrepreneurship refers to the functions performed by an entrepreneur in establishing an enterprise. Just as management is regarded as what managers do, entrepreneurship may be regarded as what entrepreneurs do. In other words, entrepreneurship is the act of being an entrepreneur. Entrepreneurship is a process involving various actions to be undertaken to establish an enterprise. It is, thus, process of giving birth to a new enterprise from typewriters to PCs to the Internet, and illustrates these ideas. Most economists today agree that entrepreneurship is a necessary ingredient to promote economic growth and job opportunities in all societies. In developing countries, successful small businesses are the main drivers of job creation, income growth, and poverty reduction. Therefore, government support for entrepreneurship is a crucial strategy for economic development.

## **Characteristics of entrepreneurs:**

The most successful entrepreneurs share certain personal attributes, including creativity, commitment, determination, flexibility, leadership, passion, self-confidence, and intelligence.

Creativity is the spark that drives the development of new products, services or business practices. It is the impetus for innovation and improvement. It is continuous learning, questioning and thinking outside the given formulas.

The engagement motivates the entrepreneur to work hard, 12 hours a day or more, even seven days a week, especially at the beginning of the effort. Planning and ideas must work together to be successful. Commitment makes it possible.

Determination is an extremely strong pursuit of success. It includes stamina and the ability to recover after difficult times. Persuade the employer to make the tenth call after nine have given nothing. For the true entrepreneur, money is not the motivation. Success is the motivator and money is the reward.

Flexibility is the ability to respond quickly to changing market demands. It is a dream that takes into account the realities of the market. A story is told about a businessman who opened an elegant shop where only French cakes were sold. The customers also wanted to buy muffins. Instead of risking the loss of these customers, the businesswoman changed her vision to meet these needs.

Leadership is the ability to create rules and set goals. It is the ability to continue to see that the rules are followed and the goals achieved.

Passion is what motivates entrepreneurs and keeps them there. It offers entrepreneurs the opportunity to convince others to believe in their vision. It cannot replace planning, but it helps them stay focused and get others to see their plans.

Self-confidence arises from comprehensive planning that reduces uncertainty and the degree of risk. It also comes from experience. Self-confidence allows entrepreneurs to listen without being easily influenced or intimidated.

Smart is made up of common sense along with knowledge or experience in a related business or related effort. Many people have intelligence that they do not recognize. A person who successfully manages a house with a budget has organizational and financial capabilities. Employment, education and life experiences contribute to intelligence.

### **Entrepreneurship Education:**

Through a functioning entrepreneurial education, the recipients are exposed to saleable skills that make them self-sufficient. Entrepreneurship Education is a special training for students that allow them to acquire management skills, ideas, and skills, as well as self-empowerment skills, rather than being hired for a fee. Entrepreneurship education also means a program or part of the program that prepares people to conduct smaller training or operations. This includes franchises to fulfil all the commercial functions related to the product /service, with a focus on social responsibilities, legal requirements, and risks for the benefit of private business profits. Be aware of how internal and external factors impact the future of the business. In other words, entrepreneurship education gives someone who plans to start a business the necessary administrative skills, i.e. the relevant knowledge, skills, competences, and attitudes required to run a business. Acquiring a business education will help solve the unemployment problems of graduates in Manipur, as it will help young people start their businesses.

### **Relevance of Entrepreneurship Education:**

The ultimate goal of any national development policy is to improve the quality of life of its citizens. Entrepreneurship Education is considered as a strong anti-poverty strategy, as it aims to promote independent citizens by acquiring appropriate attitudes and skills.

Unemployment is a serious feature of underdevelopment, which seeks to ensure a high crime rate in society, low capacity utilization, low gross national product (GDP) and a low level of pro-active entrepreneurship education, however, solutions to unemployment, social problems, and Poverty Alleviation, as entrepreneurship education empowers individuals to take on the responsibility of interviewing.

### **Importance of entrepreneurship for national development:**

1. Preparation of the individual for the workforce relevant occupations by acquiring useful knowledge, skill, and attitudes, which are necessary for the fieldwork.

2. Eliminating the bad attitude to work, poor work performance, and lack of job satisfaction as an individual will help to get the right attitude to work and respect for the dignity of work.
3. Promoting employment through self-reliance and self-employment as Manipuri teens equip themselves with adequate knowledge, skills and attitudes that make them more productive.
4. Entrepreneurship creates a formal and non-formal capacity and a reorientation of the educational offer to the business world, which generates qualified citizens for self-sufficiency and independence. Most of the educated youth in Manipur have no access to commercial education, materials, teachers and equipment. The learning environment and support tools are not available in our schools. Appropriate teachers who provide the required skills and attitudes are not available. Entrepreneurship programs are not included in the syllabus. While the current education system teaches entrepreneurship to some extent, it does not in any way promote the development of entrepreneurship among young people. Comprehensive business education must be introduced in all disciplines so that all disciplines can learn to earn their own money without looking for work. In general, you find that everyone turns to a thriving business when you see it flourishing. When the business flooded after a while and stopped thriving, people are running again. As a result of these ventures, it will be a failure.

**Objectives of the Study:**

1. To provide self reliance through Entrepreneurship education.
2. To provide awareness campaign for young graduates to become entrepreneurs through Entrepreneurship education.

**Source of data;**

Primary data were collected from young graduates and undergoing graduates through questionnaire and interview.

Secondary data were collected from books, journal and web portals.

**Period of study:**

1<sup>st</sup> October 2018 to 30 September 2019 (One Year)

**Hypothesis 1:**

There is not significant relationship between Self reliance and Entrepreneurship Education.

<b>Opinion</b>	<b>Self reliance</b>	<b>Entrepreneurship education</b>
<b>Strongly agree</b>	<b>400</b>	<b>320</b>

<b>Agree</b>	<b>200</b>	<b>280</b>
<b>Natural</b>	<b>120</b>	<b>140</b>
<b>Disagree</b>	<b>80</b>	<b>100</b>
<b>Strongly disagree</b>	<b>100</b>	<b>60</b>
	<b>900</b>	<b>900</b>

The chi-square statistic is 35.98. The  $p$ -value is  $<0.00001$ . The result is significant at  $p < .05$ .

So, the above hypothesis is rejected and there is a significant relationship between Self reliance and Entrepreneurship Education.

### **Hypothesis 2:**

There is not significant relationship between Awareness Campaign of Entrepreneurship Education for becoming Entrepreneurs.

<b>Opinion</b>	<b>Self reliance</b>	<b>Entrepreneurship education</b>
<b>Strongly agree</b>	<b>400</b>	<b>340</b>
<b>Agree</b>	<b>300</b>	<b>320</b>
<b>Natural</b>	<b>240</b>	<b>280</b>
<b>Disagree</b>	<b>160</b>	<b>200</b>
<b>Strongly disagree</b>	<b>200</b>	<b>120</b>
	<b>900</b>	<b>900</b>

The chi-square statistic is 32.4143. The  $p$ -value is  $<0.00001$ . The result is significant at  $p < .05$ .

### **Recommendations:**

Entrepreneurship education is very important to equip young graduates for self-determination. Therefore, it is important to ensure that all the information compulsory for the success of the course of action is provided. These comprise of :

1. Entrepreneurship education must be maintained in all higher level institutions so that the knowledge and skills thus acquired can improve the confidence of students in the business world.
2. Educated Manipuri teenagers must be motivated to face the challenges ahead. You should be encouraged to take technical education courses.
3. The government must provide all technical levels with the human and material resources necessary to implement its curriculum.
4. Teachers should be trained, through workshops and in-service training, to acquire the necessary skills and innovative approaches to business education.
5. Skills development programs can be organized at regular intervals to discuss entrepreneurship and practical participation. A capacity and skills development

workshop will make an important contribution to ensure technological progress and the rapid growth / development of society.

6. The economy of Manipur is mainly based on agriculture. The agricultural sector should be encouraged through a package of incentives to encourage young graduates to pursue a career in agriculture. All levels of government should participate in the development of the sector.

**Conclusion:**

National development, whether in socio-economic or political contexts, addresses the entire life and needs of citizens. It also deals with the solution of state problems and the solution of urgent state problems. Therefore, the role of entrepreneurs in building a manly nation and igniting the fire of autonomy necessary for national development cannot be emphasized too much. Educated youth can only play the praiseworthy role of government development if they are strengthened through business education. Through a well-planned and comprehensive business education, educated young people in Manipur learn to be happy and satisfied people. You will be productive and committed as an employee or employer. They will allow you to use your unique skills to develop the national and global objectives.

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